

OFFICIAL GAZETTE

GOVERNMENT OF GOA, DAMAN AND DIU

EXTRAORDINARY

No. 2

GOVERNMENT OF GOA, DAMAN AND DIU

Finance Department (Revenue and Control)

Notification

5/6/83-FIN(R&C)

In exercise of the powers conferred by sub-section (2) of Section 10 of the Goa, Daman and Diu Sales Tax Act, 1964 (4 of 1964), the Government of Goa, Daman and Diu hereby amends the Second Schedule to the said Act, as follows, namely: —

In the Second Schedule to the said Act for the existing entry 68, the following entry shall be substituted, namely: —

"68. Any goods manufactured, processed or assembled in the Union territory of Goa, Daman and Diu by any Small Scale Industry set up on or after the date of coming into force of this Notification, which has not gone into production and has not effected any sale of the goods manufactured, processed or assembled by it on any date prior to the date of coming into force of this Notification, at the point of sale made by such Small Scale Industry, for a period of fifteen years from the date of first sale of the goods manufactured, processed or assembled, effected by such Small Scale Industry on or after the date of its registration under the Goa, Daman and Diu Sales Tax Act, 1964.

Provided that:

(i) the Small Scale Industry is also registered as such Small Scale Industry with the Directorate of Industries, Government of Goa, Daman and Diu;

(ii) in the case of a Small Scale Industry established by transferring the ownership of, shifting or dismantling of a Small Scale Industry set up on and after 1-7-83, the first sale for the purpose of this Notification shall be the first sale effected by the newly set up Small Scale Industry since the first commencement of the manufacture, processing or assembling, notwithstanding any such transfer of ownership, shifting or dismantling of such Small-Scale Industry;

(iii) in the case of a Small Scale Industry enjoying the benefit of five years exemption under entry 68 as it stood immediately prior to the date of coming into force of this Notification, it shall continue to enjoy the exemption, for the balance of the unexpired period of five years and on expiry of such period of five years, if the expiry date falls on or after the date of coming into force of this Notification, for a further period of 10 years from such expiry date.

2. This Notification shall come into force with effect from 1st day of July, 1983.

By order and in the name of the Administrator of Goa, Daman and Diu.

Subhash V. Elekar, Under Secretary (Finance).

Panaji, 5th July, 1983.